

10:27 AM
09/01/24
Accrual Basis

Frisco Lakes Women's Golf Association
Balance Sheet
As of August 31, 2024

	<u>Aug 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Acct	8,478.82
Savings Acct	5.00
	<hr/>
Total Checking/Savings	8,483.82
	<hr/>
Total Current Assets	8,483.82
	<hr/>
TOTAL ASSETS	<u>8,483.82</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Advance Collections	1,500.00
Hole-in-One Club	1,030.00
	<hr/>
Total Other Current Liabilities	2,530.00
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Total Current Liabilities	2,530.00
	<hr/>
Total Liabilities	2,530.00
Equity	
Retained Earnings	6,804.85
Net Income	-851.03
	<hr/>
Total Equity	5,953.82
	<hr/>
TOTAL LIABILITIES & EQUITY	<u>8,483.82</u>

10:28 AM
09/01/24
Accrual Basis

Frisco Lakes Women's Golf Association
Profit & Loss
August 2024

	<u>Aug 24</u>
Ordinary Income/Expense	
Income	
Interest/Dividends Earned	0.36
Member Dues	55.00
Partners & Donations	<u>-1,500.00</u>
Total Income	<u>-1,444.64</u>
Gross Profit	-1,444.64
Expense	
Bank Service Charges	0.10
Computer Software	<u>12.00</u>
Total Expense	<u>12.10</u>
Net Ordinary Income	<u>-1,456.74</u>
Net Income	<u><u>-1,456.74</u></u>

Frisco Lakes Women's Golf Association
Custom 2024 Profit & Loss Budget vs. Actual
 December 22, 2023 through August 31, 2024

	Administration		Golf Events / Prizes		Social		TOTAL	
	Dec 22, '23 ...	Budget	Dec 22, '23 ...	Budget	Dec 22, '23 ...	Budget	Dec 22, '23 ...	Budget
Ordinary Income/Expense								
Income								
50/50 raffle	0.00	0.00	290.00	0.00	273.00	0.00	563.00	0.00
Event Participation Fees	0.00	0.00	540.00	0.00	0.00	0.00	540.00	0.00
Interest/Dividends Earned	2.79	4.00	0.00	0.00	0.00	0.00	2.79	4.00
Member Dues	5,520.00	4,850.00	0.00	0.00	0.00	0.00	5,520.00	4,850.00
Partners & Donations	0.00	0.00	1,000.00	1,000.00	1,500.00	3,000.00	2,500.00	4,000.00
Total Income	<u>5,522.79</u>	<u>4,854.00</u>	<u>1,830.00</u>	<u>1,000.00</u>	<u>1,773.00</u>	<u>3,000.00</u>	<u>9,125.79</u>	<u>8,854.00</u>
Gross Profit	5,522.79	4,854.00	1,830.00	1,000.00	1,773.00	3,000.00	9,125.79	8,854.00
Expense								
Bank Service Charges	0.65	0.00	0.00	0.00	0.00	0.00	0.65	0.00
Computer Software	672.00	720.00	0.00	0.00	0.00	0.00	672.00	720.00
Golf Events / Prizes	0.00	0.00	928.88	2,800.00	0.00	0.00	928.88	2,800.00
Social	0.00	0.00	0.00	0.00	2,341.38	4,800.00	2,341.38	4,800.00
Storage Fee	1,174.00	1,000.00	0.00	0.00	0.00	0.00	1,174.00	1,000.00
Supplies	0.00	50.00	0.00	0.00	0.00	0.00	0.00	50.00
Tips	0.00	450.00	0.00	0.00	0.00	0.00	0.00	450.00
Total Expense	<u>1,846.65</u>	<u>2,220.00</u>	<u>928.88</u>	<u>2,800.00</u>	<u>2,341.38</u>	<u>4,800.00</u>	<u>5,116.91</u>	<u>9,820.00</u>
Net Ordinary Income	<u>3,676.14</u>	<u>2,634.00</u>	<u>901.12</u>	<u>-1,800.00</u>	<u>-568.38</u>	<u>-1,800.00</u>	<u>4,008.88</u>	<u>-966.00</u>
Net Income	<u><u>3,676.14</u></u>	<u><u>2,634.00</u></u>	<u><u>901.12</u></u>	<u><u>-1,800.00</u></u>	<u><u>-568.38</u></u>	<u><u>-1,800.00</u></u>	<u><u>4,008.88</u></u>	<u><u>-966.00</u></u>